



FIM E-Xplorer World Cup

CALL FOR EXPRESSIONS OF INTEREST FOR RACING TEAM

The FIM E-Xplorer World Cup is the world's first electric all-terrain motorcycle competition. The series will launch in September of 2022 and feature 3 races in its inaugural season. The sporting concept is reserved for up to 12 mixed teams to compete in head-to-head relay races on two-wheel all-terrain motorcycles propelled 100% by electric motors. For more information please refer to [2022 FIM E-XPLORER WORLD CUP REGULATIONS](#)

EXPLORER S.A. is the official promoter of the FIM E-Xplorer World Cup Series, having received a 10-year worldwide exclusive licence to promote electric all-terrain motorcycle racing from the Fédération Internationale de Motocyclisme (FIM).

EXPLORER S.A. and the FIM are hereby issuing a call for candidates to express their interest in becoming a Racing Team to compete in the FIM E-Xplorer World Cup, starting in the 2022 season.

The overall long-term interests of the series will determine which candidates are selected. Up to 12 teams will participate in each season of the series.

Each selected Team shall commit to participate in all the Races of the series as an official team, with at least two (2) official riders (one female and one male rider).

The precise terms of this selection process, together with the applicable selection criteria, deadlines, legal requirements, template application documents and other conditions, will be communicated to candidates who have registered a formal expression of interest with FIM E-XPLORER World Cup on or before 5pm CET Friday 22 April 2022. Such formal expression should include:

- (1) A cover letter introducing the candidacy;
- (2) The candidate's full contact details;
- (3) The candidate entity's certificate of incorporation, details of its administrative headquarters, the date of founding/registration, its company number, a copy of its statutes/memorandum and articles of association or equivalent as well as details regarding its management generally;
- (4) The identity of all shareholders and the ultimate beneficial owner of all shares;
- (5) A curriculum vitae for each director and officer of the company;
- (6) Information on the candidate's global reach/operations, including offices, partners, digital and social media followings and existing partners/sponsors;
- (7) Information on the candidate's relevant racing experience and capabilities, including racing history and performance, facilities, equipment, riders and substitutes (if applicable), mechanical and engineering resources;
- (8) A confirmation whether the candidate is willing partner/joint venture with another candidate in order to form a Racing Team to compete in the FIM E-Xplorer World Cup

Interested parties are invited to send a formal expression of interest covering points (1) through to (8) by email to team@fimexplorer.com. Where a candidate is a partnership or joint venture between one or more independent entities, candidates should submit information on the candidate entity and also each of the partner entities jointly submitting the expression of interest.



The application process will commence with those who have registered an expression of interest on or before the aforementioned deadline and fulfill the minimum requirements (late applicants will be admitted only at FIM E-Xplorer Commission's discretion).

All applicants will be expected to undergo thorough due diligence and share such information as is required by E-XPLORER and/or FIM for such purpose. By way of indication only, the applicable selection criteria will include:

- (a) the sporting ability and resources of the candidate;
- (b) the ability of the candidate to raise and (if necessary) maintain sufficient funding to allow participation in the series at a competitive level;
- (c) the ability of the candidate to deliver on a business plan that will ensure it participates at a competitive level in the series;
- (d) the team's experience and human resources;
- (e) the FIM E-Xplorer Commission's assessment of the value that the candidate may bring to the series as a whole.

By way of indication only, E-XPLORER S.A. anticipates that application dossiers will be sent out to pre-qualified candidates on or about 22.04.2022 and then candidates will need to submit full applications by 13.05.2022, leading to a decision to be published on 03.06.22.

The selected applicants will be invited to enter into a contract with E-XPLORER S.A. that will establish the terms of the participation of the applicant in the Series.

E-XPLORER S.A. reserves the right to make amendments to this call for expression of interests at any time and to issue a new call for expression for interests.